

High Bridge School District 2021-2022 Budget

Dr. Gregory Hobaugh, Superintendent
John Jennings, Business Administrator

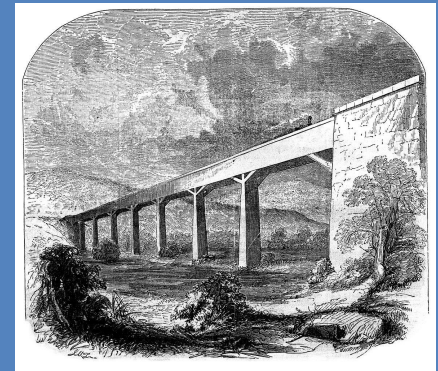
High Bridge Board of Education

- Cindy Sharkey, *President*
- Karyn Gove, *Vice President*
 - Erin Delgado
 - James Garner
 - Robert Imhoff
 - Colleen Poles
 - Tori Thomsen



District Priorities

- Provide resources and professional development to meet the challenges of virtual learning and the impact of COVID-19 on student achievement.
- Facilitates Pre-K-8 articulation with local districts.
- Adapting Social Emotional Learning activities and programs to meet current student needs.
- Renew our commitment to monitor attendance rates to promote student achievement.



2020-2021 Improvements

- Bandwidth Increased (E-Rate)
- Chromebook purchases (General Account and Cares Act)
- Classroom carpet to tile floor conversion ES
- New smartboard projectors (CRF Grant)
- New rolling smartboards (IDEA Carryover)
- Preschool Playground (PEA Funded)
- Middle School Basketball Backboards
- Upgrade MS univent thermostats in classrooms
- Dehumidifiers at the elementary school
- New window unit air conditioners

Budget Objectives

- Maintains programs and supports student achievement.
- Addresses wellness and safety needs.
- Minimizes tax impact on residents.

Explanation of Funds

- General Fund
 - Operating budget Revenue and Expenditures
- Special Revenue Fund
 - Title, IDEA, PEA Expansion and other Grants
- Debt Service
 - Principle and Interest payments on Bonds Outstanding

REVENUE

| CATEGORY | 2020-2021 Estimate | 2021-2022 BUDGET | INCREASE/ DECREASE | % CHANGE |
|---|-----------------------|---------------------|-----------------------|----------------|
| General Fund Tax Levy | \$6,567,650 | \$6,699,003 | \$131,353 | 2.00% |
| State Aid | \$1,372,045 | \$1,408,435 | \$36,390 | 2.65% |
| Tuition, Misc., Interest on Reserves | \$80,718 | \$40,800 | -\$39,918 | -49.45% |
| Special Revenues (Grants) | \$958,414 | \$1,098,344 | \$139,930 | 14.60% |
| Debt Service Tax Levy | \$453,251 | \$453,463 | \$212 | 0.05% |
| Debt Service Aid | \$78,249 | \$78,287 | \$38 | 0.05% |
| Sub Total Revenue | \$9,510,327 | \$9,778,332 | \$268,005 | 2.82% |
| Fund Balance/Capital Reserve | \$704,697 | \$1,132,694 | \$427,997 | 60.73% |
| Total Revenue | \$10,215,024 | \$10,911,026 | \$696,002 | 6.81% |

Note: Budgeted Fund Balance/Capital Reserve for 2020-2021 Estimate also includes withdrawal from Maintenance Reserve of \$20,653 and adjustment for prior year encumbrances of \$105,717.

Appropriations

| CATEGORY | 2020-2021 Estimate | 2021-2022 BUDGET | INCREASE/ DECREASE |
|-------------------------------|-----------------------|---------------------|-----------------------|
| Instruction | \$3,542,609 | \$3,524,595 | -\$18,014 |
| Support Services | \$1,686,199 | \$1,653,525 | -\$32,674 |
| Employee Benefits | \$1,650,620 | \$1,726,006 | \$75,386 |
| Facilities and Transportation | \$1,047,363 | \$978,185 | -\$69,178 |
| Capital Project | \$250,408 | \$855,791 | \$605,383 |
| Administration | \$547,911 | \$542,830 | -\$5,081 |
| Subtotal General Fund | \$8,725,110 | \$9,280,932 | \$555,822 |
| Grants | \$958,414 | \$1,098,344 | \$139,930 |
| Debt Service | \$531,500 | \$531,750 | 250 |
| Total Appropriations | \$10,215,024 | \$10,911,026 | \$696,002 |

2021-2022 School Year

Academics

- Expanded Pre-school (two additional classes)
- New K-5 English Language Arts Program (ELA) integrated subjects
- New Science Series (6-8)
- Hiring new full time speech therapist (sharing costs with another district)
- Expanded SEL with High School
- Free meals to all students extended to 2021-2022 school year

2021-2022 Planned Improvements

- Upgrade Wi-Fi access points (E-Rate)
- New lawn maintenance equipment
- Upgrade Elementary school security system (Alyssa Law Grant), approved by county awaiting distribution of funds
- Continue classroom carpet to tile conversion at middle school

Capital Project

- Middle School Boiler Replacement
 - Boilers are 60+ years old
 - Rising maintenance costs
 - Reliability decreasing

- Estimated Cost to replacement

| | |
|-------------------------------|------------------|
| — Equipment and installation | \$600,000 |
| — Remediation and other costs | \$190,383 |
| — Architect Fees | <u>\$ 50,000</u> |
| — Total Budgeted Cost | \$840,383 |

Amounts above do not reflect incentive program savings

2019-2022 State Aid History

| SCHOOL YEAR | STATE AID \$ | TAX LEVY and STATE AID | % STATE AID |
|-------------|--------------|------------------------|-------------|
| 2018-2019 | \$1,617,199 | \$7,733,468 | 20.9% |
| 2019-2020 | \$1,511,733 | \$7,892,309 | 19.2% |
| 2020-2021 | \$1,372,045 | \$7,939,695 | 17.3% |
| 2021-2021 | \$1,408,435 | \$8,107,438 | 17.4% |

Note: 18-19 State Aid is set to budget for comparison purposes. State Aid includes budgeted amount for Extraordinary Aid as it is not released until late in the year. No Extraordinary Aid was budgeted in 20-21 and 21-22, \$95,000 was budgeted in 18-19 and 19-20. State Aid does not include Preschool Expansion for 19-20 , 20-21 and 21-22.

TAX LEVY 2021-2022

| 2020-2021 Tax Levy | 2021-2022 Tax Levy | \$ Difference | % Difference |
|---------------------------|---------------------------|---------------|--------------|
| \$6,567,650 | \$6,699,003 | \$131,353 | 2.00% |
| 2020-2021 Debt Service | 2021-2022 Debt Service | \$ Difference | % Difference |
| \$453,251 | \$453,463 | \$212 | 0.24% |

TOTAL TAX LEVY = \$7,152,466

OVERALL INCREASE = 1.87%

2021-2022 TAX LEVY

| Budget Year | Average Property Value | Calendar Year Tax Rate | Property Tax (HB schools portion) |
|-------------|------------------------|------------------------|-----------------------------------|
| 21-22 | \$229,605 | .021289 | \$4,888 |

Annual Tax Increase on Average Home = \$90.85
Or Monthly Increase on Average Home = \$7.57



2021-2022 Tentative Budget Historical Tax Rate % Increases

| School Year | Total Tax Levy | YOY Inc. % | Average Home Value | Per Home Monthly Increase |
|--------------|----------------|------------|--------------------|---------------------------|
| 16-17 Audit | \$5,937,817 | N/A | \$228,501 | N/A |
| 17-18 Audit | \$6,254,228 | 5.33% | \$228,221 | \$18.57 |
| 18-19 Audit | \$6,565,706 | 4.98% | \$227,040 | \$16.36 |
| 19-20 Audit | 6,832,760 | 4.07% | \$227,380 | \$15.45 |
| 20-21 Budget | 7,020,901 | 2.75% | \$227,737 | \$7.07 |
| 21-22 Budget | 7,152,466 | 1.87% | \$229,605 | \$7.57 |

School Board Members Questions?